



# Corporate Presentation

January 2026



# Forward looking statement

*This presentation contains forward-looking statements and estimates with respect to the anticipated future performance of MDxHealth and the market in which it operates, all of which involve certain risks and uncertainties. These statements are often, but are not always, made through the use of words or phrases such as “potential,” “expect,” “will,” “goal,” “next,” “potential,” “aim,” “explore,” “forward,” “future,” and “believes” as well as similar expressions. Forward-looking statements contained in this release include, but are not limited to, statements regarding expected future operating results; our strategies, positioning, resources, capabilities and expectations for future events or performance; and the anticipated timing and benefits of our acquisitions, including estimated synergies and other financial impacts. Such statements and estimates are based on assumptions and assessments of known and unknown risks, uncertainties and other factors, which were deemed reasonable but may not prove to be correct. Actual events are difficult to predict, may depend upon factors that are beyond the company’s control, and may turn out to be materially different. Examples of forward-looking statements include, among others, statements we make regarding expected future operating results, product development efforts, our strategies, positioning, resources, capabilities and expectations for future events or performance. Important factors that could cause actual results, conditions and events to differ materially from those indicated in the forward-looking statements include, among others, the following: our ability to successfully and profitably market our products; the acceptance of our products and services by healthcare providers; our ability to achieve and maintain adequate levels of coverage or reimbursement for our current and future solutions we commercialize or may seek to commercialize; the willingness of health insurance companies and other payers to cover our products and services and adequately reimburse us for such products and services; our ability to obtain and maintain regulatory approvals and comply with applicable regulations; timing, progress and results of our research and development programs; the period over which we estimate our existing cash will be sufficient to fund our future operating expenses and capital expenditure requirements; our ability to remain in compliance with financial covenants made to and make scheduled payments to our creditors; the possibility that the anticipated benefits from our business acquisitions like our acquisition of the ExoDx business and Oncotype DX GPS prostate cancer business will not be realized in full or at all or may take longer to realize than expected; and the amount and nature of competition for our products and services. Other important risks and uncertainties are described in the Risk Factors sections of our most recent Annual Report on Form 20-F and in our other reports filed with the Securities and Exchange Commission. MDxHealth expressly disclaims any obligation to update any such forward-looking statements to reflect any change in its expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based unless required by law or regulation. This does not constitute an offer or invitation for the sale or purchase of securities or assets of MDxHealth in any jurisdiction. No securities of MDxHealth may be offered or sold within the United States without registration under the U.S. Securities Act of 1933, as amended, or in compliance with an exemption therefrom, and in accordance with any applicable U.S. securities laws. [vers. January 1, 2026]*

**NOTE:** The mdxhealth logo, mdxhealth, Confirm mdx, Select mdx, Resolve mdx, Genomic Prostate Score, Exosome Diagnostics, ExosomeDx, ExoDx, ExoDx Prostate Intelliscore (EPI), and Monitor mdx are trademarks or registered trademarks of MDxHealth SA and its affiliates. The GPS test was formerly known as and is frequently referenced in guidelines, coverage policies, reimbursement decisions, manuscripts and other literature as Oncotype DX Prostate, Oncotype DX GPS, Oncotype DX Genomic Prostate Score, and Oncotype Dx Prostate Cancer Assay, among others. The Oncotype DX trademark, the Bio-Techne trademark, and all other trademarks and service marks, are the property of their respective owners.

## Analyst Coverage

Any opinions, estimates or forecasts made by analysts are theirs alone and do not represent opinions, forecasts or predictions of mdxhealth or its management. Requests for copies of analyst reports should be directed at the respective analyst and institution.



**mdxhealth provides highly accurate and clinically actionable urologic solutions to inform patient diagnosis and treatment while improving healthcare economics for payers and providers**



**Ticker: MDXH**



# mdxhealth fundamentals for growth



## Fundamentals in place

- Compelling and comprehensive menu in prostate cancer
- Robust clinical data
- Established reimbursement and guidelines inclusion



## Levers for growth

- Expansion of mdxhealth clinical pathway for prostate cancer (acquisition of Genomic Prostate Score & ExoDx Prostate Test)
- Expanding US commercial footprint



## Established focus & execution

- World-class CLIA certified multi-state lab operations
- Experienced and expanded channel into urology
- Over 500,000 patients tested



## Potential opportunities

- Opportunistic decentralization of menu as appropriate
- Expanded channel outside of urology
- Menu Expansion: Monitor mdx and business development opportunities

# Experienced leadership team

## Track record of success



**Michael K.  
McGarrity**

Chief Executive Officer

**Joined mdxhealth in 2019**  
Nanosphere  
(Luminex/DiaSormin)  
Stryker



**Scott  
McMahan**

Vice President of Finance / Interim  
Chief Financial Officer

**Joined mdxhealth in 2020**  
Pathnostics PLUS  
Diagnostics LabCorp  
Westcliff



**John  
Bellano**

Chief Commercial Officer

**Joined mdxhealth in 2019**  
Assurex Health (Myriad Genetics)  
Third Wave Technologies (Hologic)  
Roche Diagnostics Molecular  
Diagnostics



**Joseph  
Sollee**

Executive Vice President  
Corp. Dev. General Counsel

**Joined mdxhealth in 2008**  
Triangle Pharmaceuticals  
TherapyEdge

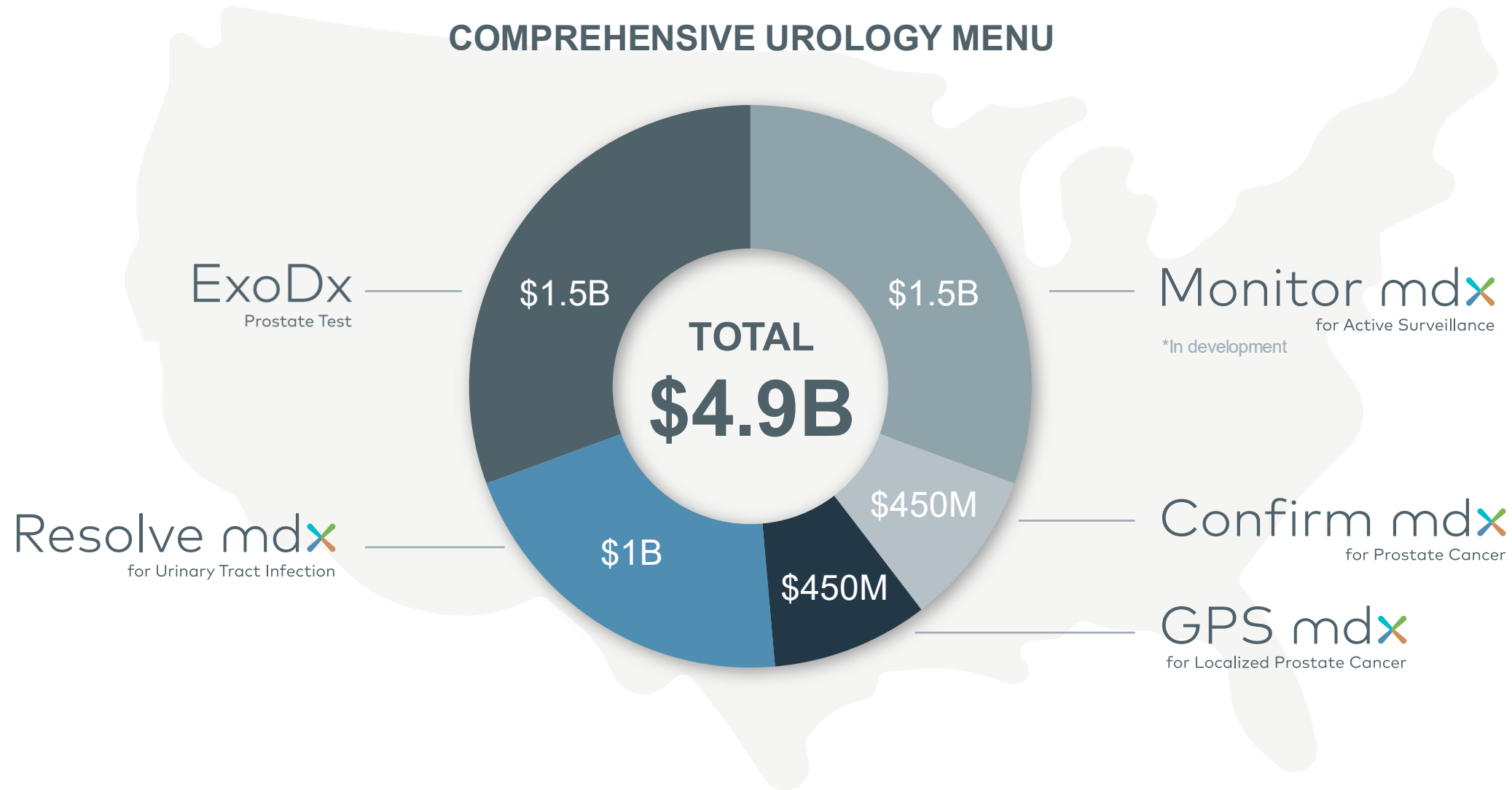


**Kim  
Leroux**

Executive Vice President  
Revenue Cycle Mgmt.

**Joined Mdxhealth in 2025**  
Invitae  
CombiMatrix  
LabCorp

# Our menu addresses a \$4.9B U.S. market opportunity<sup>(1-5)</sup>



# Commercial levers to drive growth

One of the most compelling, comprehensive and accurate menus in urology



## Standardized laboratory partner for urology group practice

- **One** rep, **One** laboratory, **One** patient support program
- **ONE PARTNER** in the diagnosis and treatment of prostate cancer



## Experienced distribution channel and broad KOL network

- Expanded commercial team to >80 people



## Acquired Exact Sciences' Genomic Prostate Score (GPS) test

- Established brand with broad customer base
- Covered by Medicare



## Validated advanced Urinary Tract Infection (UTI) opportunity

- Launched in second half of 2021



## Acquired Exosome Diagnostics' Exodx Prostate test

- Established brand with broad customer base
- Reimbursed by Medicare

ExoDx Prostate Test

ACQUIRED SEPTEMBER 2025

GPS mdx

for Localized Prostate Cancer

ACQUIRED AUGUST 2022

Resolve mdx

for Urinary Tract Infection

UTI TEST LAUNCHED 2021

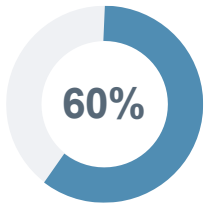
# Current challenges with diagnosing prostate cancer



## Prostate cancer screening



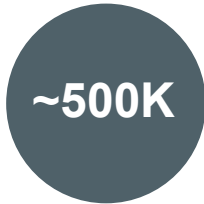
elevated PSA results annually<sup>(1-2)</sup>



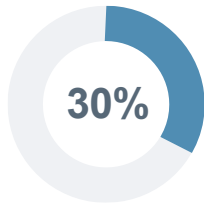
of biopsies DO NOT reveal cancer and may lead to increased complications and hospitalization<sup>(3-6)</sup>



## Prostate cancer diagnosis



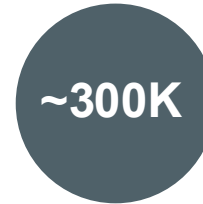
men undergo biopsies annually<sup>(2)</sup>



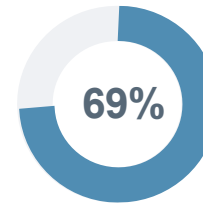
of cancer-negative biopsies are false negatives, meaning these patients actually have cancer<sup>(7)</sup>



## Prostate cancer risk stratification



prostate cancers diagnosed annually<sup>(8)</sup>



of new prostate cancer diagnosis are localized; Active Surveillance or treatment decision<sup>(8)</sup>

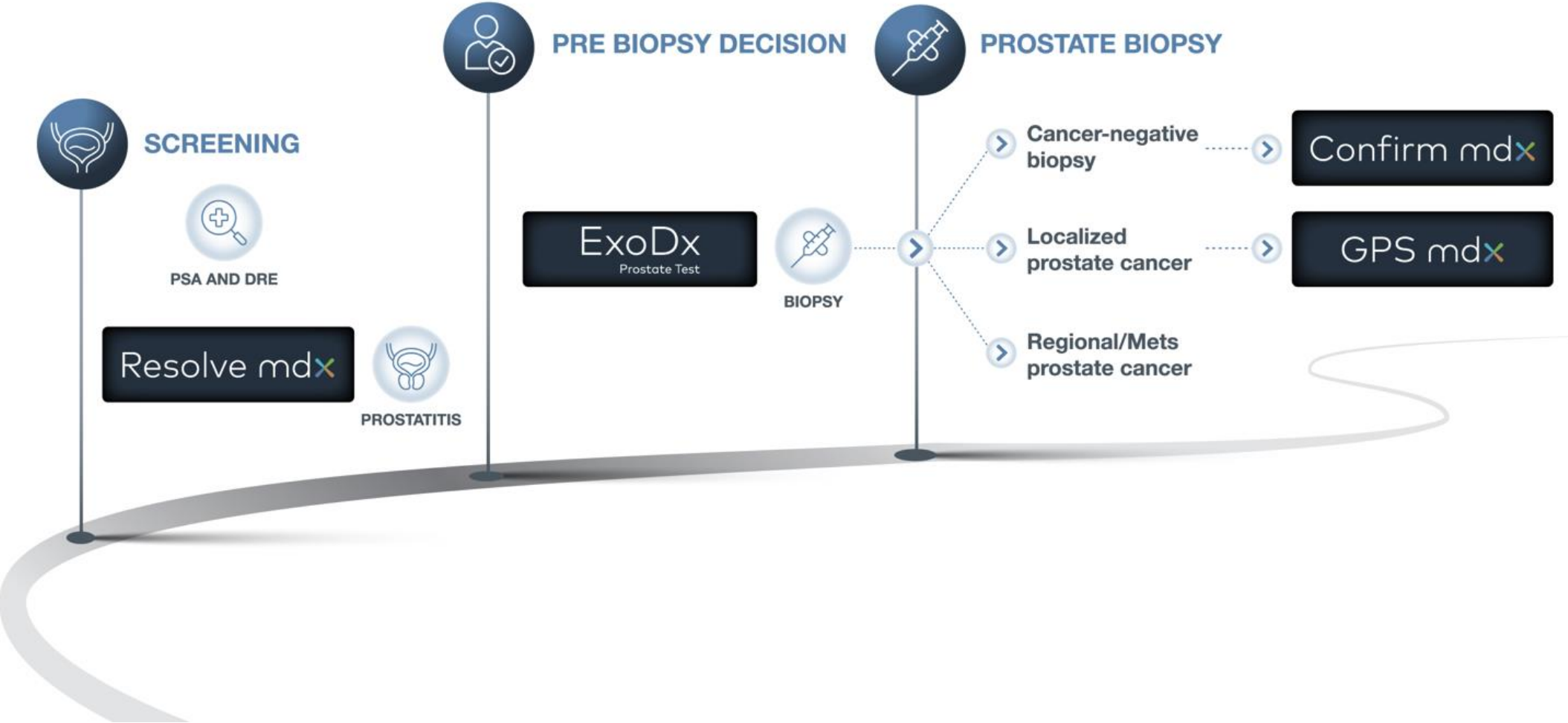


**Prostate cancer is the most common cancer and the 2nd deadliest cancer in U.S. men<sup>(1)</sup>**



# Expanding menu in the prostate cancer diagnostic pathway

One of the most comprehensive menus in prostate cancer

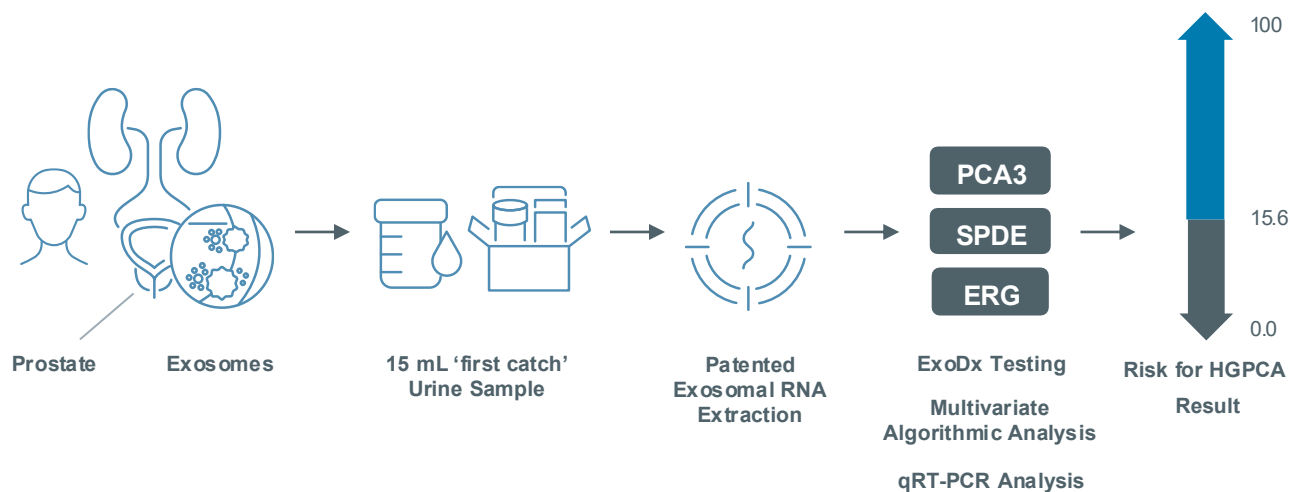


# ExoDx

Prostate Test

## a non-invasive (No DRE) test for the detection of clinically significant prostate cancer

ExoDx informs if prostate biopsy is necessary, independent of PSA and other standard of care information



### Completely independent molecular information

- Does not require standard of care (SOC) clinical risk factors

### Non-invasive

- NO DRE required
- NO vigorous prostate massage
- Done “in-office” or with “At-Home Collection Kit”

### Accurate<sup>(1)</sup>

NPV of 91.3% for  
Gleason  $\geq$  3+4

NPV of 97% for  
Gleason  $\geq$  4+3

### Validated

Prospective level 1  
clinical validation study

### National guidelines inclusion

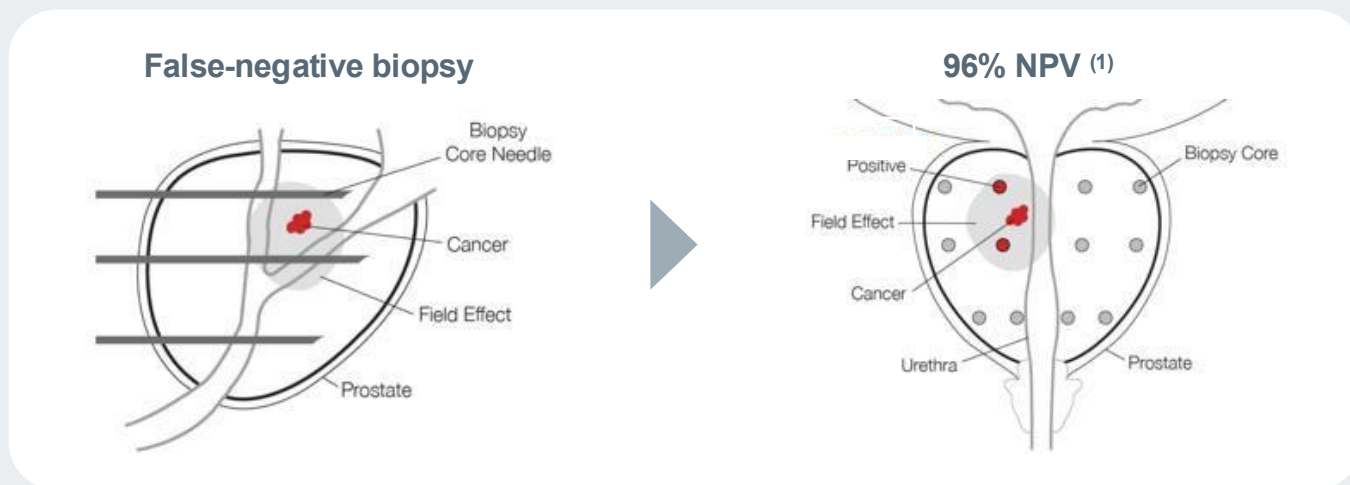
#### NCCN

Included in the NCCN Early  
Detection of Cancer  
Guidelines

#### AUA

Included in the AUA  
Guidelines

The only epigenetic test to identify men at risk for aggressive prostate cancer



## Non-invasive

“Rule-out” test performed on previous biopsy tissue

## Accurate

96% Negative Predictive Value for aggressive prostate cancer<sup>(1)</sup>

## Validated

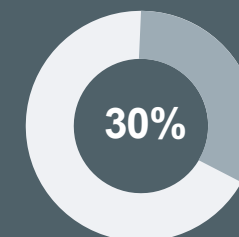
Over 55 published studies on genes and technology

## Cost effective

Potential annual U.S. health system savings of \$500K per 1M covered patients<sup>(2)</sup>

## National guidelines

National guidelines: Included in EAU and NCCN guidelines<sup>(3-4)</sup>



30% of men with a cancer-negative biopsy result actually have cancer <sup>(5)</sup>

The test analyzes prostate cancer gene activity to predict disease aggressiveness and provide clinically meaningful endpoints<sup>(1-23)</sup>

## HOW THE TEST CAN HELP YOU



Low Risk

Active Surveillance

## WHEN TO TREAT

Very low

Low

Favorable  
intermediate

Provides additional information to help when deciding on whether to pursue active surveillance or more aggressive treatment options

High Risk

Treatment  
Intensity

## HOW TO TREAT

Unfavorable  
intermediate

High

Provides information to help select treatment intensity

## Non-invasive

test performed on previous biopsy tissue

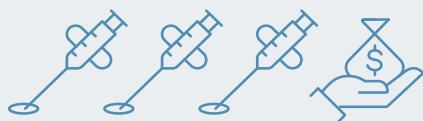
## Accurate

Predicts adverse pathology, distant metastasis, prostate cancer mortality and pT3/Extra prostatic extension

## Validated

Predicts adverse pathology in AS candidate cohorts in 7 studies >2,000 patients

### Active surveillance monitoring (Localized prostate cancer)



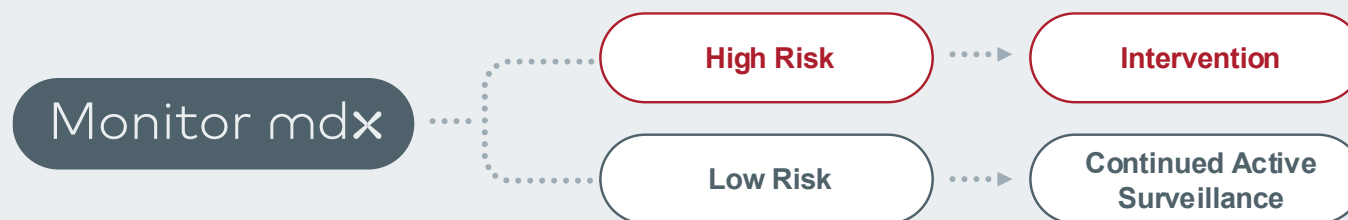
#### Current Standard of Care

Patients under active surveillance are currently monitored by invasive and costly prostate biopsies



#### Monitor mdx

Monitor mdx will be a non-invasive alternative that risk-stratifies patients for continued active surveillance vs. intervention, which may also improve patient compliance

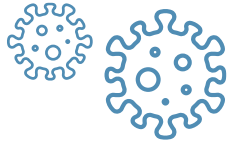


# 1.5M

Est. market size  
(men annually)







# Urinary Tract Infection (UTI) annual market opportunity

UTIs are the most common outpatient infection<sup>(1)</sup>



**10M**

suspected UTI cases  
present annually<sup>(2)</sup>



**20%**

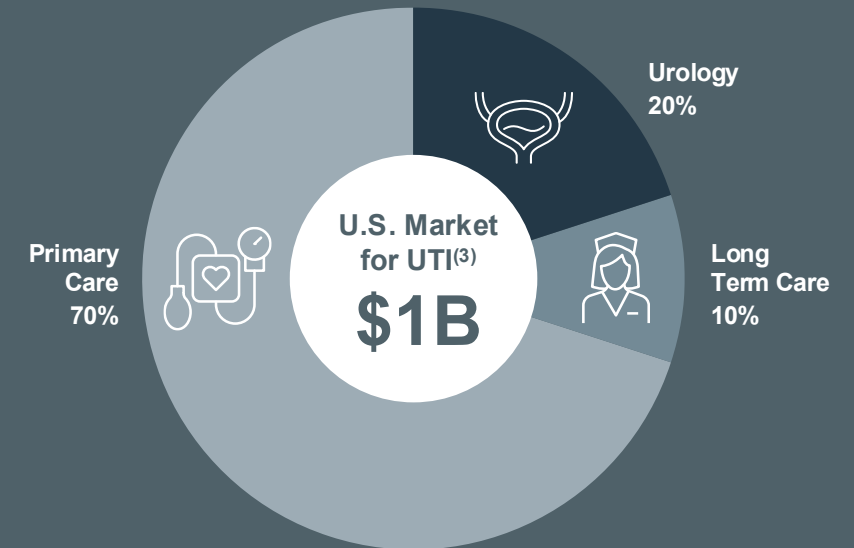
of volume presents  
to urology<sup>(3)</sup>

## The current UTI testing market is underserved

- Current standard is based on dated culture methodologies
- Complex molecular methods target both organism and susceptibility markers
- Market conversion comps: Virology and infectious disease



The addressable market for UTI testing in the urology segment is 2M tests<sup>(2)</sup> annually, or \$1B<sup>(3)</sup>



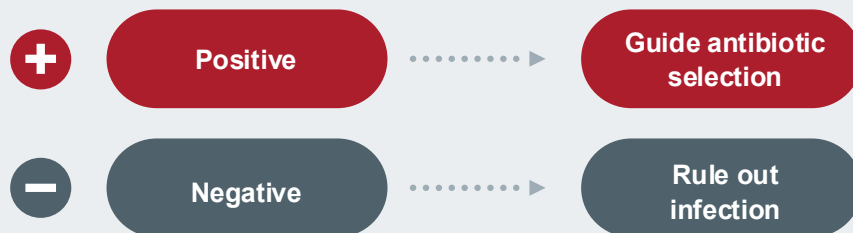
# Advance molecular urinary tract infection testing

As many as  
**33%**  
of urine cultures are  
polymicrobial, especially in  
elderly populations

Up to  
**67%**  
of recognized uropathogens  
that traditional urine culture  
may miss

## Resolve mdx

- identifies and quantifies uropathogenic bacteria and associated antibiotics susceptibility
- improves antibiotic stewardship



### Non-invasive

Urine-based test that provides personalized antibiotics options for urinary tract infections.

### Accurate

19 pathogens, 6 classes of resistance genes and susceptibility to guide antibiotic selection

### Turnaround Time

Results within 24 - 48 hours

# Selected Financial Data

In \$'000 (except EPS)	Three months ended (unaudited)			Nine months ended (unaudited)		
	Sept 30, 2025	Sept 30, 2024	% Change	Sept 30, 2024	Sept 30, 2023	% Change
Total revenue	\$27,433	\$23,317	+18%	\$78,330	\$65,310	+20%
Gross profit	\$17,875	\$14,275	+25%	\$50,946	\$39,624	+29%
Gross profit %	65.2%	61.2%	+4.0pp	65.0%	60.7%	+4.3pp
Net loss	(\$8,010)	(\$11,189)	(28%)	(\$24,591)	(\$31,228)	(21%)
Adjusted EBITDA <sup>1</sup>	\$952	(\$3,869)	n/a	\$981	(\$13,120)	n/a
EPS	\$(0.16)	\$(0.40)	(60%)	\$(0.50)	\$(1.14)	(56%)

<sup>1</sup> A reconciliation of IFRS to non-IFRS financial measures has been provided in the tables included in the appendix. An explanation of these measures is also included under the heading "Non-IFRS Disclosures"

**Unaudited 3Q25  
results and 2025  
guidance**

2025 REVENUE GUIDANCE OF

**\$108-110M** ▶

representing  
year-over-year revenue  
growth of approximately

**21%** at the midpoint



# mdxhealth is well-positioned for sustainable growth and value creation



## Revenue growth

- Multi-billion-dollar addressable market opportunity fortified by acquisition of GPS and ExoDx tests
- 2025 guidance of \$108-110 million



## Gross margin leverage

- Driving additional payer coverage for full menu
- Accretion of GPS and ExoDx tests



## Experienced and expanded channel into urology

- Commercial team of > 80
- Additional channel opportunities as they present



## Leadership team and operating discipline

- Focus and execution across all operating disciplines

# Thank you



## INVESTOR RELATIONS

**LifeSci Advisors, LLC**

US +1.949.271.9223

[ir@mdxhealth.com](mailto:ir@mdxhealth.com)



## GLOBAL OPERATIONS

### **US Headquarters & Laboratory**

15279 Alton Parkway, Ste 100

Irvine, CA 92618

United States

### **EU Headquarters**

CAP Business Center

Rue d'Abhooz, 31

4040 Herstal, Belgium





# References

## Slide 6 – Our menu addresses a \$4.9B U.S. market opportunity

1. MDxHealth management estimates
2. Welch. et. Al., Prostate-Specific Antigen Levels in the United States: Implications of Various Definitions for Abnormal. JNCI 2005.
3. NIH Cancer Trends Progress Report July 2021. [https://progressreport.cancer.gov/detection/prostate\\_cancer](https://progressreport.cancer.gov/detection/prostate_cancer)
4. NIH Surveillance, Epidemiology and end Results Program. July 2021. <https://seer.cancer.gov/statfacts/html/prost.html>.
5. Paul et. al. State of the Globe: Rising Antimicrobial Resistance of Pathogens in Urinary Tract Infection. J Glob Infect Dis. 2018.

## Slide 8 – Current challenges with diagnosing prostate cancer in U.S.

1. NIH 6/10/2024 Website: <https://seer.cancer.gov/statfacts/html/prost.html>
2. Mdxhealth management estimates.
3. Moyer VA, U.S. Preventive Services Task Force. Screening for prostate cancer: U.S. Preventive Services Task Force recommendation statement. Ann Intern Med. 2012;157:120–134.
4. Bhindi B, Mamdani M, Kulkarni GS, et al. Impact of the U.S. Preventive Services Task Force recommendations against prostate specific antigen screening on prostate biopsy and cancer detection rates. J Urol. 2015;193:1519–1524.
5. Loeb et al. European Urology 2013.
6. Loeb et al. Journal of Urology 2011.
7. Stewart et al. Journal of Urology 2013.
8. NIH Cancer Stat Facts: Prostate Cancer. <https://seer.cancer.gov/statfacts/html/prost.html>

## Slide 11- Exodx a non-invasive (No DRE) test for the detection of clinically significant prostate cancer

1. McKiernan et al., A Novel Urine Exosome Gene Expression Assay to Predict High-grade Prostate Cancer at initial Biopsy. Jama Oncology 2016;2;(7):882-889. doi:10.1001/jamaoncol.2016.0097

## Slide 12 – ConfirmMDx improves diagnostic confidence of biopsy result

1. Van Neste, et al. (2016) Risk Score Predicts High-Grade Prostate Cancer in DNA-Methylation Positive, Histopathologically Negative Biopsies. J Urology.
2. Aubry. Et al., Budget Impact Model: Epigenetic Assay Can Help Avoid Unnecessary Repeated Biopsies and Reduce Healthcare Spending. American Health & Drug Benefits 2013.
3. 2022 National Cancer Center Network Guidelines. Early Detection for Prostate Cancer. Version 1.2022 – July 16, 2022.
4. 2021 European Association of Urology Prostate Cancer Guidelines.
5. Stewart et al., Clinical Utility of an Epigenetic Assay to Detect Occult Prostate Cancer in Histopathologically Negative Biopsies: Results of the MATLOC Study. Journal of Urology

## Slide 13 –(f/k/a Oncotype DX) Genomic Prostate Score (GPS) to guide treatment decisions for localized prostate cancer

1. Brooks MA, et al. Validating the association of adverse pathology with distant metastasis and prostate cancer mortality 20-years after radical prostatectomy. Urol Oncol. 2022;40(3):104.e1-104.e7.
2. Mehravivand S, et al. A grading system for the assessment of risk of extraprostatic extension of prostate cancer at multiparametric MRI. Radiology. 2019;290(3):709-719.
3. Brooks MA et al. GPS assay association with long-term cancer outcomes: twenty-year risk of distant metastasis and prostate cancer-specific mortality. JCO Precis Oncol. 2021;5:PO.20.00325.
4. Cullen J, et al., The 17-gene genomic prostate score test as a predictor of outcomes in men with unfavorable intermediate risk prostate cancer. Urology. 2020;143:103-111.
5. Klein EA, et al. A 17-gene assay to predict prostate cancer aggressiveness in the context of Gleason grade heterogeneity, tumor multifocality, and biopsy under sampling. Eur Urol. 2014;66(3):550-560.
6. Cullen J, et al. A biopsy-based 17-gene genomic prostate score predicts recurrence after radical prostatectomy and adverse surgical pathology in a racially diverse population of men with clinically low- and intermediate-risk prostate cancer. Eur Urol. 2015;68(1):123-131.
7. Van Den Eeden SK, et al. A biopsy-based 17-gene genomic prostate score as a predictor of metastases and prostate cancer death in surgically treated men with clinically localized disease. Eur Urol. 2018;73(1):129-138.
8. Eggener S., et al. A 17-gene panel for prediction of adverse prostate cancer pathologic features: prospective clinical validation and utility. Urology. 2019;126:76-82.
9. Lin DW, et al. 17-gene genomic prostate score test results in the Canary Prostate Active Surveillance Study (PASS) cohort. J Clin Oncol. 2020;38(14):1549-1557.
10. Badani KK., et al. The impact of a biopsy based 17-gene genomic prostate score on treatment recommendations in men with newly diagnosed clinically prostate cancer who are candidates for active surveillance. Urol Pract. 2015;2(4), 181-189.
11. Dall'Era MA, et al., Utility of the Oncotype DX® prostate cancer assay in clinical practice for treatment selection in men newly diagnosed with prostate cancer: a retrospective chart review analysis. Urol Pract. 2015; 2(6), 343-348.
12. Albala D, et al. Health economic impact and prospective clinical utility of Oncotype DX® Genomic Prostate Score. Rev Urol. 2016;18(3):123-132.
13. Eure G, et al. Use of a 17-gene prognostic assay in contemporary urologic practice: results of an interim analysis in an observational cohort. Urology. 2017;107:67-75.
14. Lynch JA, et al. Improving risk stratification among veterans diagnosed with prostate cancer: impact of the 17-gene prostate score assay. Am J Manag Care. 2018;24(1 Suppl):S4-S10.
15. Leapman MS, et al. Association between a 17-gene genomic prostate score and

multi- parametric prostate MRI in men with low and intermediate risk prostate cancer (PCa). PLoS One. 2017;12(10):e0185535.

16. Kornberg Z, et al. Genomic Prostate Score, PI-RADS version 2 and progression in men with prostate cancer on active surveillance. J Urol. 2019;201(2):300-307.
17. Salmasi A, et al. A 17-gene genomic prostate score assay provides independent information on adverse pathology in the setting of combined multiparametric magnetic resonance imaging fusion targeted and systematic prostate biopsy. J Urol. 2018;200(3):564-572.
18. Magi-Galluzzi C, et al. The 17-gene genomic prostate score assay predicts outcome after radical prostatectomy independent of PTEN status. Urology. 2018;121:132-138.
19. Cullen J, et al. Multicenter comparison of 17-gene genomic prostate score as a predictor of outcomes in African American and Caucasian American men with clinically localized prostate cancer. J Urol. 2021;205(4):1047-1054.
20. Murphy AB, et al. A 17-gene panel genomic prostate score has similar predictive accuracy for adverse pathology at radical prostatectomy in African American and European American men. Urology. 2020;142:166-173.
21. Moschovas M, et al. Association between Oncotype DX genomic prostate score and adverse tumor pathology after radical prostatectomy. Eur Urol Focus. 2021;S2405-4569(21)00094-8.
22. Aboushwareb, et al. Active surveillance or watchful waiting in clinically low-risk prostate cancer patients in the SEER database with and without an Oncotype Dx genomic prostate score assay. J Urol. 2021;206(3S):e1094 (MP62-06).
23. Brand TC, et al. Patient-specific meta-analysis of 2 clinical validation studies to predict pathologic outcomes in prostate cancer using the 17-gene genomic prostate score Urology. 2016;89:69-75.

## Slide 15 – U.S. Urinary Tract Infection (UTI) annual market opportunity

1. Medina M, Castillo-Pino E. An introduction to the epidemiology and burden of urinary tract infections. Ther Adv Urol. 2019;11:1756287219832172. Published 2019 May 2. doi:10.1177/1756287219832172.
2. Flores-Mireles AL, Walker JN, Caparon M, Hultgren SJ. Urinary tract infections: epidemiology, mechanisms of infection and treatment options. Nat Rev Microbiol. 2015;13(5):269-284. doi:10.1038/nrmicro3432.
3. Mdxhealth management estimates are informed by the Company's knowledge of the industry.

# Appendix

mdxhealth®



# ExoDx robust clinical evidence

11 published studies on ExoDx

-  Analytical validity
-  Clinical validity
-  Clinical utility
-  Health economics

## PIVOTAL CLINICAL STUDIES

Clinically validated for a 91% NPV	McKiernan et al., JAMA Oncology, 2016
Prospective Utility Study	McKiernan et al., European Urology 2018
Exodx improves patient stratification for biopsy	Tuturone et al., Prostate Cancer and Prostatic Disease 2020

## ExoDx Prostate Test

JAMA Oncology

EUROPEAN  
UROLOGY

# Confirm mdx robust clinical evidence

Over 55 published studies on genes and technology

-  **Analytical validity**
-  **Clinical validity**
-  **Clinical utility**
-  **Health economics**

## PIVOTAL CLINICAL STUDIES

Analytical validation	Van Neste et al., BMC Urology 2013
Validation of high NPV	Partin et al., Journal of Urology 2014.
Meta analysis validating high NPV	Partin et al., Trans. of the Am. Clin. and Clim. Assoc 2016
Risk score development NPV 96% CS PCa	Van Neste et al. The Prostate 2016
Validated in African American men	Waterhouse et al., Urology 2016
Validation of clinical utility/actionability	Wojno., et al 2014
Savings to health care system	Aubry et al., American Health Drug and Benefits 2013

Confirm mdx  
for Prostate Cancer



# GPS robust clinical evidence

Over 20 published clinical validation and utility studies

 **Analytical validity**

 **Clinical validity**

 **Clinical utility**

 **Health economics**

GPS mdx  
for Localized Prostate Cancer

## PIVOTAL CLINICAL STUDIES

Analytical validation	Knezevic et al., 2013
Clinically validated as an independent predictor of adverse pathology	Klein et al., 2014, Cullen et al., 2015, Eeden et al., 2017, Eggner et al., 2019
Clinical validated in African American men	Cullen et al., 2015, Murphy et al., 2021
Validation of clinical utility	Badani et al., 2015, D
Validation of clinical utility/actionability	Badani et al., 2015, Dall’Era et al., 2015, Eure et al., 2017, Lynch et al., 2017, Murphy et al., 2021, Moschovas et al., 2021
Cost savings by decreasing unnecessary immediate treatment	Albala et al., 2016



UROLOGYPRACTICE  
An Official Journal of the American Urological Association



# ExoDx, Confirm mdx and GPS technology

The most comprehensive menu in prostate cancer

	ExoDx <sup>(1)</sup>	Confirm mdx <sup>(2)</sup>	GPS <sup>(3)</sup>
Specimen	Urine	Prostate tissue	Localized PCa tissue
Science	RNA Exosomes	DNA Methylation Specific PCR assay	Multi gene expression RT-PCR Assay
Biomarkers	PCA3, ERG, SPDEF	GSTP1, APC RASSF1	AZGP1, FAM13C, KLK2, SRD5A2, FLNC GSN, GSTM2, TPM2, BGN, COL1A1, SFRP4, TPX2, ARF1, ATP5E, CLTC, GPS1, PGK1
Clinical Model	N/A	Clinical model combines DNA Methylation markers with established clinical risk factors	Clinical algorithm aggregates expression of 5 reference genes to normalize the expression of the 12 cancer-related genes
Performance	91% NPV for clinically significant prostate cancer	96% NPV for clinically significant prostate cancer	Predicts adverse pathology, distant metastases, PCa mortality

1. McKiernan J., (2016) A Novel Urine Exosome Gene Expression Assay to Predict High-Grade Prostate Cancer at Initial Biopsy. Jama Oncology  
2. Van Neste, et al. (2016) Risk Score Predicts High-Grade Prostate Cancer in DNA-Methylation Positive, Histopathologically Negative Biopsies. J Urology.  
3. Knezevic et al., (2013) Analytical validation of the Oncotype DX prostate cancer assay – a clinical RT-PCR assay optimized for prostate needle biopsies. BMC Genomics

# Unaudited reconciliation of IFRS to non-IFRS financial measures

## Non-IFRS disclosure

In addition to the Company's financial results determined in accordance with IFRS, the Company provides adjusted EBITDA, a non-IFRS measure that the Company determines to be useful in evaluating its operating performance. The Company defines adjusted EBITDA as net loss less interest expense, depreciation and amortization of intangible assets, impairment, share-based compensation, fair-value adjustments, debt extinguishment costs, provision for inventory obsolescence, reduction in force severance costs, ExoDx acquisition expenses, amendments related to the Exact Sciences earnout, income tax benefit (expense), and other financial and non-cash expenses. Management believes that presentation of non-IFRS financial measures provides useful supplemental information to investors and facilitates the analysis of the Company's core operating results and comparison of operating results across reporting periods. The Company uses this non-IFRS financial information to establish budgets, manage the Company's business, and set incentive and compensation arrangements. However, non-IFRS financial information is presented for supplemental information purposes only, has limitations as an analytical tool and should not be considered in isolation or as a substitute for financial information presented in accordance with IFRS. For example, non-IFRS adjusted EBITDA excludes a number of expense items that are included in net loss. As a result, positive adjusted EBITDA may be achieved while a significant net loss persists. The Company's presentation of expected non-IFRS adjusted EBITDA is a forward-looking statement about the Company's future financial performance. This non-IFRS measure includes adjustments like share-based compensation, debt extinguishment costs, fair-value adjustments related to contingent considerations that are difficult to predict for future periods because the nature of the adjustments pertain to events that have not yet occurred. Additionally, management does not forecast many of the excluded items for internal use. Information reconciling forward-looking non-IFRS measures to IFRS measures is therefore not available without unreasonable effort and is not provided. The occurrence, timing, and amount of any of the items excluded from IFRS to calculate non-IFRS could significantly impact the Company's IFRS results.

Thousands of \$	Three Months Ended September 30,		Nine Months Ended September 30,	
	2025	2024	2025	2024
IFRS net loss	(8,010)	(11,189)	(24,591)	(31,228)
Amortization of intangible assets	1,297	1,327	3,939	3,575
Depreciation expense	957	821	2,828	2,271
Impairment	367	-	367	-
Share-based compensation expense	447	365	1,518	1,059
Interest expense, net	2,816	2,033	7,330	4,962
Income tax (benefit) expense	(6)	334	(285)	334
Debt extinguishment cost	-	-	-	3,130
Provision for inventory obsolescence	266	-	794	-
Reduction in force severance costs	(16)	-	335	174
ExoDx acquisition expenses	1,566	-	1,566	-
Fair value adjustments (1)	2,100	2,661	7,735	2,478
Other adjustments (2)	(832)	(221)	(555)	125
<b>Adjusted EBITDA</b>	<b>952</b>	<b>(3,869)</b>	<b>981</b>	<b>(13,120)</b>

1) Primarily related to GPS contingent consideration and Exact Sciences 5-year warrants

2) Bank fees and other non-cash expenses