### md×health°



### Corporate Presentation January 2023

### Forward looking statement

This presentation contains forward-looking statements and estimates with respect to the anticipated future performance of MDxHealth and the market in which it operates, all of which involve certain risks and uncertainties. These statements are often, but are not always, made through the use of words or phrases such as "potential," "expect," "will," "goal," "next," "potential," "aim," "explore," "forward," "future," and "believes" as well as similar expressions. Such statements and estimates are based on assumptions and assessments of known and unknown risks, uncertainties and other factors, which were deemed reasonable but may not prove to be correct. Actual events are difficult to predict, may depend upon factors that are beyond the company's control, and may turn out to be materially different. Examples of forwardlooking statements include, among others, statements we make regarding expected future operating results, product development efforts, our strategies, positioning, resources, capabilities and expectations for future events or performance. Important factors that could cause actual results, conditions and events to differ materially from those indicated in the forward-looking statements include, among others, the following: uncertainties associated with the coronavirus (COVID-19) pandemic, including its possible effects on our operations, and the demand for our products; our ability to successfully and profitably market our products; the acceptance of our products and services by healthcare providers; the willingness of health insurance companies and other payers to cover our products and services and adequately reimburse us for such products and services; our ability to obtain and maintain regulatory approvals and comply with applicable regulations; the possibility that the anticipated benefits from our business acquisitions like our acquisition of the Oncotype DX® GPS prostate cancer business will not be realized in full or at all or may take longer to realize than expected; and the amount and nature of competition for our products and services. Other important risks and uncertainties are described in the Risk Factors sections of our most recent Annual Report on Form 20-F and in our other reports filed with the Securities and Exchange Commission. MDxHealth expressly disclaims any obligation to update any such forward-looking statements in this to reflect any change in its expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based unless required by law or regulation. This does not constitute an offer or invitation for the sale or purchase of securities or assets of MDxHealth in any jurisdiction. No securities of MDxHealth may be offered or sold within the United States without registration under the U.S. Securities Act of 1933, as amended, or in compliance with an exemption therefrom, and in accordance with any applicable U.S. securities laws.

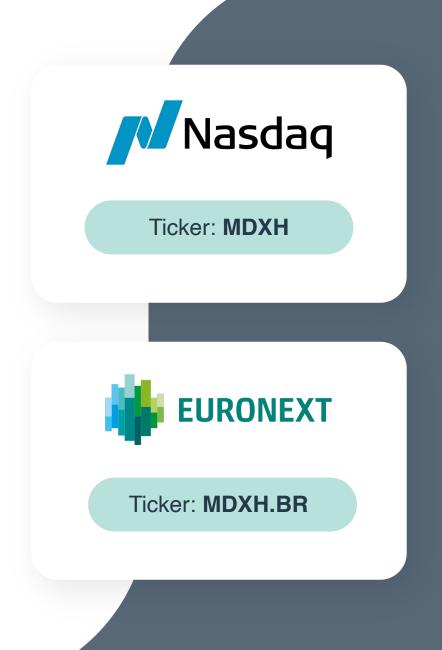
**NOTE:** The mdxhealth logo, mdxhealth, Confirm mdx, Select mdx, Resolve mdx, Genomic Prostate Score, GPS and Monitor mdx are trademarks or registered trademarks of MDxHealth SA. All other trademarks and service marks are the property of their respective owners.

#### Analyst coverage

Any opinions, estimates or forecasts made by analysts are theirs alone and do not represent opinions, forecasts or predictions of mdxhealth or its management. Requests for copies of analyst reports should be directed at the respective analyst and institution.

#### mdxhealth<sup>®</sup>

mdxhealth provides highly accurate and clinically actionable urologic solutions to inform patient diagnosis and treatment while improving healthcare economics for payers and providers



### mdxhealth fundamentals for growth

### **Fundamentals in place**

- Compelling and comprehensive menu in prostate cancer
- Robust clinical data
- Established reimbursement and guidelines inclusion



### Levers for growth

- Expansion of mdxhealth clinical pathway for prostate cancer (acquisition of Genomic Prostate Score GPS)
- Expanding coverage of current menu (Select mdx LCD published)
- Expanding US commercial footprint

### **Established focus & execution**

- World-class CLIA certified lab operation
- Experienced and expanded channel into urology
- Urinary Tract Infection opportunity validated



### **Potential opportunities**

- Select mdx point of care testing
- Expanded channel outside of urology
- Pipeline: Monitor mdx and business development opportunities

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### **Experienced leadership team**

Track record of success



Michael K. McGarrity

Chief Executive Officer

Joined mdxhealth in 2019 Nanosphere (Luminex/DiaSornin) Stryker Ron Kalfus Chief Financial Officer

Joined mdxhealth in 2019 Rosetta Genomics Mabcure Chief Commercial Officer

John

**Bellano** 

Joined mdxhealth in 2019 Assurex Health (Myriad Genetics) Third Wave Technologies (Hologic) Roche Diagnostics Molecular Diagnostics Miriam Reyes

Executive Vice President Laboratory Operations

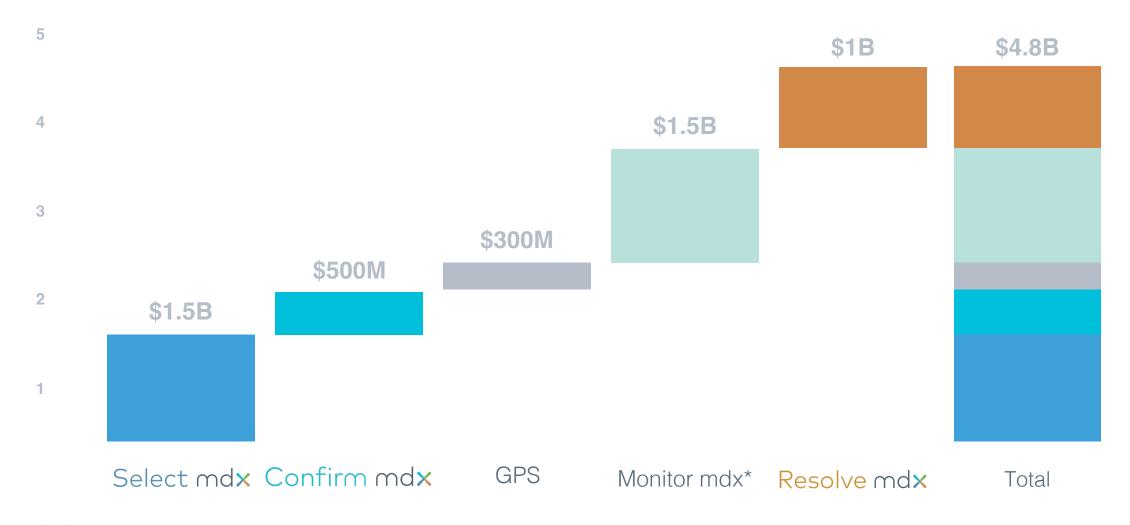
Joined Mdxhealth in 2011 CombiMatrix Agendia LabCorp Joseph Sollee

Executive Vice President Corp. Dev. General Counsel

Joined mdxhealth in 2008 Triangle Pharmaceuticals TherapyEdge

### Our menu addresses a \$4.8B U.S. market opportunity

### Comprehensive Urology Menu



#### md×health<sup>®</sup> \*In development (Based on management estimated)

### **Commercial levers to drive growth**

Best-in-class offering into urology with menu of the most accurate clinically-actionable tests for patients and urologists

Standardized laboratory partner for urology group practice

- One rep
- One laboratory
- **One** patient support program
- **ONE PARTNER** in the diagnosis and treatment of prostate cancer and other urologic diseases

Acquired Exact Sciences' Genomic Prostate Score (GPS) test

- Established brand with broad customer base
- Covered by Medicare and included in NCCN guidelines

Validated advanced Urinary Tract Infection (UTI) opportunity

• Launched in second half of 2021

Experienced distribution channel and broad KOL network

• Expanded commercial team to >70 people

#### Genomic Prostate Score

Acquired August 2022

Resolve mdx for Urinary Tract Infection UTI test launched 2021

### **Current challenges with** diagnosing prostate cancer



### Prostate cancer screening

3 million elevated PSA results annually (1-2)

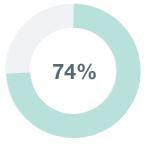
60% of biopsies DO NOT reveal cancer and may lead to increased complications and hospitalization (3-6)



### **Prostate cancer diagnosis**

500,000 men undergo biopsies annually <sup>(2)</sup>

30% of cancer-negative biopsies are false negatives, meaning these patients actually have cancer (7)



mdxhealth<sup>\*</sup>

### Prostate cancer risk stratification

268,000 prostate cancers diagnosed annually <sup>(8)</sup>

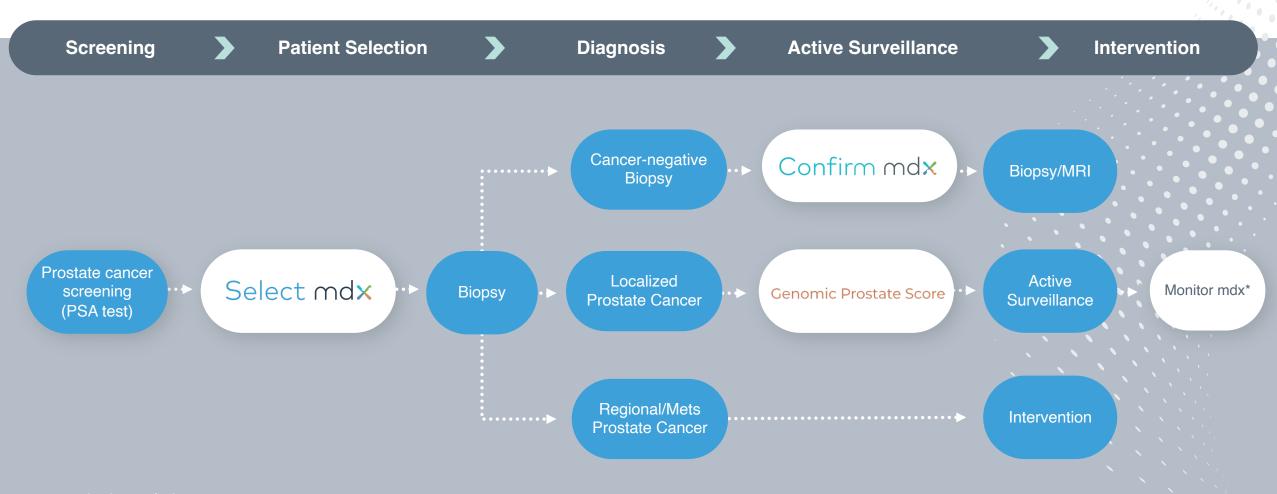
74% of new prostate cancer diagnosis are localized Active Surveillance or treatment decision (8)

Prostate cancer is the most common cancer and the 2nd deadliest cancer in U.S. men<sup>(1)</sup>

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### Expanding menu in the prostate cancer diagnostic pathway

The most comprehensive menu in prostate cancer



## Select mdx improves patient selection prior to prostate biopsy

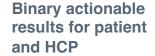
A highly predictive test to identify men at low risk for aggressive prostate cancer

#### **Abnormal PSA/DRE**

#### At risk for aggressive cancer?

95% NPV







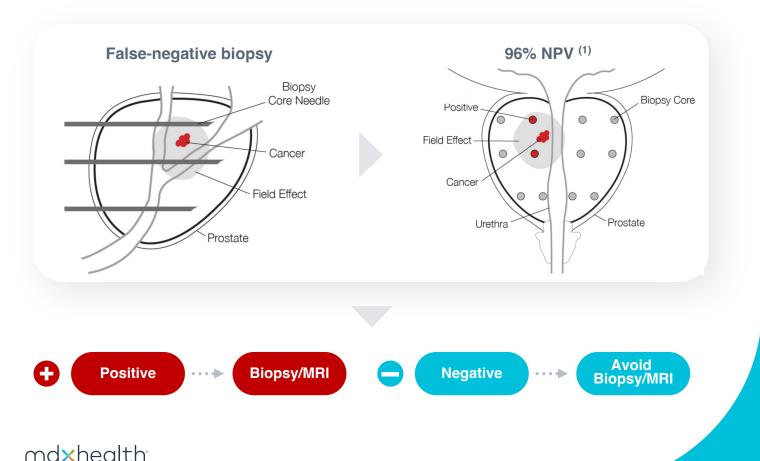
- **Non-invasive:** Urine-based "rule-out" test improves the diagnostic disposition of patients by avoiding unnecessary prostate biopsies
- Accurate: 95% negative predictive value <sup>(1)</sup>
- Validated: 12 published studies on genes and technology
- **Cost effective:** Potential to avoid invasive and unnecessary prostate biopsies and save the U.S. healthcare system >\$500 million <sup>(2)</sup> each year
- National guidelines: Included in EAU and NCCN guidelines <sup>(3-4)</sup>

60%

60% of initial biopsies do not reveal cancer <sup>(5-8)</sup>

## Confirm md× improves diagnostic confidence of biopsy result

The only epigenetic test to identify men at risk for aggressive prostate cancer



• **Non-invasive:** "Rule-out" test performed on previous biopsy tissue

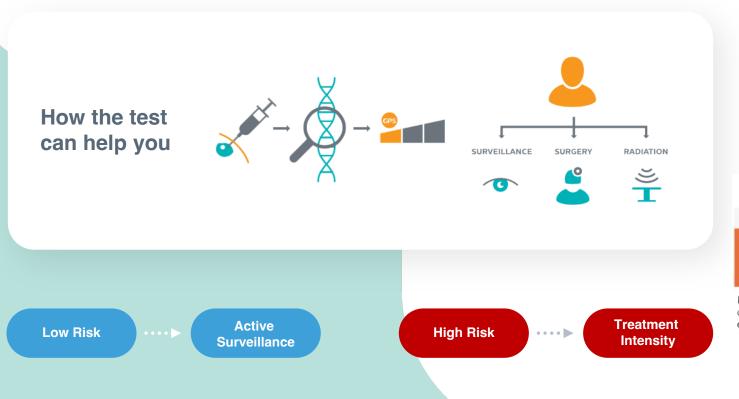
- Accurate: 96% Negative Predictive Value for aggressive prostate cancer<sup>(1)</sup>
- Validated: Over 55 published studies on genes and technology
- Cost effective: Potential annual U.S. health system savings of \$500K per 1M covered patients <sup>(2)</sup>
- National guidelines: Included in EAU and NCCN guidelines <sup>(3-4)</sup>



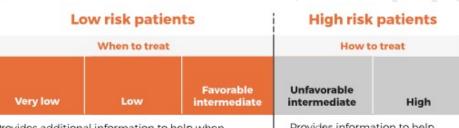
30% of men with a cancer-negative biopsy result actually have cancer <sup>(5)</sup>

## Genomic Prostate Score (GPS) guides treatment decisions for localized prostate cancer

The test analyzes prostate cancer gene activity to predict disease aggressiveness and provide clinically meaningful endpoints <sup>(1-23)</sup>



- Non-invasive: test performed on previous biopsy tissue
- Accurate: Predicts adverse pathology, distant metastasis, prostate cancer mortality and pT3/Extra prostatic extension
- Validated: Predicts adverse pathology in AS candidate cohorts in 7 studies >2,000 patients
- National guidelines: Included in NCCN guidelines (24)



Provides additional information to help when deciding on whether to pursue active surveillance or more agressive treatment options. Provides information to help select treatment intensity.

### **Prostate cancer pipeline**

Active surveillance monitoring (Localized prostate cancer)

### **Monitor mdx**

Patients under active surveillance are currently monitored by invasive and costly prostate biopsies Monitor mdx will be a non-invasive alternative that risk-stratifies patients for continued active surveillance vs. intervention, which may also improve patient compliance

### **1.5**M

Est. market size (men annually)



### **Urinary Tract Infection (UTI)** annual market opportunity

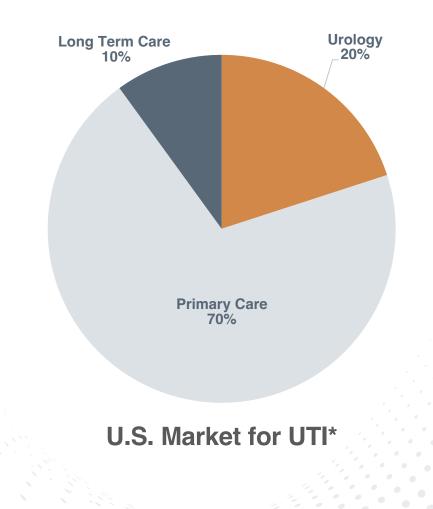
### UTIs are the most common outpatient infection<sup>(1)</sup>

- 10 million suspected UTI cases present annually<sup>(2)</sup>
- 20% of volume presents to urology\*

#### The current UTI testing market is underserved

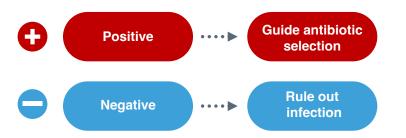
- Current standard is based on dated culture methodologies
- · Complex molecular methods target both organism and susceptibility markers
- Market conversion comps: Virology and infectious disease
- Reimbursement well characterized (Medicare/commercial)

### The addressable market for UTI testing in the urology segment is 2M tests<sup>(2)</sup> annually, or \$1B\*



### Resolve mdx: Advance molecular urinary tract infection testing

- As many as 33% of urine cultures are polymicrobial, especially in elderly populations, and traditional urine culture may miss up to 67% of recognized uropathogens
- Resolve mdx identifies and quantities uropathogenic bacteria and associated antibiotics susceptibility
- Resolve mdx improves antibiotic stewardship



- **Non-invasive:** Urine-based test that provides personalized antibiotics options for urinary tract infections.
- Accurate: 19 pathogens, 6 classes of resistance genes and susceptibility to guide antibiotic selection
- Turnaround time: Results within 24-48 hours

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### **Selected Financial Data**

<b>USD in thousands</b> (unaudited)	Nine months ended Sept 30, 2022	Nine months ended Sept 30, 2021	% Change	Three months ended Sept 30, 2022	Three months ended Sept 30, 2021	% Change
Total revenue (excl. GPS)	\$20,795	\$16,226	+28%	\$7,785	\$5,495	+42%
Total revenue (incl. GPS)	\$24,163	\$16,226	+49%	\$11,154	\$5,495	+103%
Gross profit	\$11,995	\$7,777	+54%	\$6,223	\$2,562	+143%
Gross profit %	50%	48%	+2%	56%	47%	+9%
Net loss	(\$31,606) <sup>1</sup>	(\$20,920)	51%	(\$13,502) <sup>1</sup>	(\$7,621)	77%
EPS	(0.20)	(0.18)	12%	(0.08)	(0.06)	33%

<sup>1</sup> Includes one-time GPS transactions costs of approximately \$3.4 million

### Preliminary 2022 Results and 2023 Outlook

- Preliminary FY 2022 revenues of approximately \$37 million\*, representing 67% growth over FY 2021
- 2023 revenue guidance of \$65 million to \$70 million, representing growth of 75% to 89% over FY 2022
- \$15.5 million cash as of December 31, 2022

\*The preliminary unaudited revenues for the year ended December 31, 2022, set forth above is derived from preliminary internal financial reports. The Company has not yet finalized its complete results of operations for the year ended December 31, 2022. The Company and its auditors may identify items that would require the Company to make adjustments, some of which could be material, to the preliminary revenues set forth above

### md**x**health<sup>®</sup>

### mdxhealth is well-positioned for sustainable growth and value creation

### Revenue growth

- Multi-billion-dollar addressable market opportunity fortified by acquisition of Oncotype DX GPS from Exact Science
- 2023 guidance of \$40-\$42M

#### **Gross margin leverage**

- Coverage for Select mdx indication
- Driving additional payer coverage for full menu
- Accretion of GPS and UTI test



#### Experienced and expanded channel into urology

- Field sales team of 70 in the US
- Urinary Tract Infection opportunity taking hold
- · Additional channel opportunities as they present



#### Leadership team and operating discipline

• Focus and execution across all operating disciplines

# Thank you

#### **Investor relations contact**

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### **Global operations**

**US headquarters & laboratory** 

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**TX laboratory** 7000 Preston Road, Ste 1500 Plano, TX 75024 United States **EU headquarters** CAP Business Center Rue d'Abhooz, 31 4040 Herstal, Belgium

**R&D & laboratory** Novio Tech Campus Transistorweg 5 6534 AT Nijmegen The Netherlands

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#### Slide 8 - Current challenges with diagnosing prostate cancer in U.S.

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- 2. Mdxhealth management estimates.
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- 5. Loeb et al. European Urology 2013.
- 6. Loeb et al. Journal of Urology 2011.
- 7. Stewart et al. Journal of Urology 2013.
- 8. NIH Cancer Stat Facts: Prostate Cancer. https://seer.cancer.gov/statfacts/html/prost.html

#### Slide 10 – SelectMDx improves patient selection prior to prostate biopsy

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- 2. Govers TM, et al. (2018) Cost-Effectiveness of Urinary Biomarker Panel in Prostate Cancer Risk Assessment. J Urol. doi: 10.1016/j.juro.2018.07.034A.
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#### Slide 11 – ConfirmMDx improves diagnostic confidence of biopsy result

- 1. Van Neste, et al. (2016) Risk Score Predicts High-Grade Prostate Cancer in DNA-Methylation Positive, Histopathologically Negative Biopsies. J Urology.
- 2. Aubry. Et al., Budget Impact Model: Epigenetic Assay Can Help Avoid Unnecessary Repeated Biopsies and Reduce Healthcare Spending. American Health &. Drug Benefits 2013.
- 3. 2022 National Cancer Center Network Guidelines. Early Detection for Prostate Cancer. Version 1.2022 July 16, 2022.
- 4. 2021 European Association of Urology Prostate Cancer Guidelines.
- 5. Stewart et al., Clinical Utility of an Epigenetic Assay to Detect Occult Prostate Cancer in Histopathologically Negative Biopsies: Results of the MATLOC Study. Journal of Urology

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Slide 12 –(f/k/a Oncotype DX) Genomic Prostate Score (GPS) to guide treatment decisions for localized prostate cancer

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- 7. Cullen J, et al. A biopsy-based 17-gene genomic prostate score predicts recurrence after radical prostatectomy and adverse surgical pathology in a racially diverse population of men with clinically low- and intermediate-risk prostate cancer. Eur Urol. 2015;68(1):123-131.
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- 1. 2022 National Cancer Center Network Guidelines. Prostate Cancer. Version 4.2022 May 10, 14. Eure G, et al. Use of a 17-gene prognostic assay in contemporary urologic practice: results of an interim analysis in an observational cohort. Urology. 2017;107:67-75.
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  - 17.Kornberg Z, et al. Genomic Prostate Score, PI-RADS™ version 2 and progression in men with prostate cancer on active surveillance. J Urol. 2019;201(2):300-307.
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#### Slide 16 – U.S. Urinary Tract Infection (UTI) annual market opportunity

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### Appendix



### Select mdx robust clinical evidence

12 published studies on genes and technology



Analytical validity

Clinical validity



Health economics

#### **Pivotal clinical studies**

Analytical validation

Clinically validated for a 95% NPV

Hessels et al., Translational Medicine Communications 2017

Haese et al., Journal of Urology 2019

Significantly impacts prostate biopsy decision making

>\$500M in savings to health care system

Shore et al., Urology Practice 2019

Govers et al., Journal of Urology 2018



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UROLOGYPRACTICE



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### **Confirm mdx robust clinical evidence**

Over 55 published studies on genes and technology

Analytical Clinical validity	Clinical Health utility economics		
Pivotal clinical studies			
Analytical validation	Van Neste et al., BMC Urology 2013		
Validation of high NPV	Partin et al., Journal of Urology 2014.		
Meta analysis validating high NPV	Partin et al., Trans. of the Am. Clin. and Clim. Assoc 2016		
Risk score development NPV 96% CS PCa	Van Neste et al. The Prostate 2016		
Validated in African American men	Waterhouse et al., Urology 2016		
Validation of clinical utility/actionability	Wojno., et al 2014		
Savings to health care system	Aubry et al., American Health Drug and Benefits 2013		

BMC Urology

THE JOURNAL UROLOGY

Transactions of the American Clinical and Climatological Association

#### The Prostate



### **GPS robust clinical evidence**

Over 20 published clinical validation and utility studies

Analytical Clinical Validity Clinical Validity Clinical Validity Clinical Validity Clinical Validity Clinical Validity Clinical Validity

#### **Pivotal clinical studies**

Analytical validation

Clinically validated as an independent predictor of adverse pathology

Clinical validated in African American men

Validation of clinical utility

Validation of clinical utility/actionability

Cost savings by decreasing unnecessary immediate treatment

Knezevic et al., 2013

Klein et al., 2014, Cullen et al., 2015, Eeden et al., 2017, Eggner et al., 2019

Cullen et al., 2015, Murphy et al., 2021

#### Badani et al., 2015, D

Badani et al., 2015, Dall'Era et al., 2015, Eure et al., 2017, Lynch et al., 2017, Murphy et al., 2021, Moschovas et al., 2021

Albala et al., 2016









### Select mdx, Confirm mdx and Oncotype DX technology

The most comprehensive menu in prostate cancer

	Select mdx <sup>(1)</sup>	Confirm mdx <sup>(2)</sup>	GPS <sup>(3)</sup>
Specimen	Urine	Prostate tissue	Localized PCa tissue
Science	mRNA RT-PCR assay	DNA Methylation Specific PCR assay	Multi gene expression RT-PCR Assay
Biomarkers	DLX1, HOXC6	GSTP1, APC RASSF1	17 genes (AZGP1, FAM13C, KLK2, SRD5A2, FLNC GSN, GSTM2, TPM2, BGN, COL1A1, SFRP4, TPX2, ARF1, ATP5E, CLTC, GPS1, PGK1)
Clinical Model	Clinical model combines mRNA with established clinical risk factors	Clinical model combines DNA Methylation markers with established clinical risk factors	Clinical algorithm aggregates expression of 5 reference genes to normalize the expression of the 12 cancer- related genes
Performance	95% NPV for clinically significant prostate cancer	96% NPV for clinically significant prostate cancer	Predicts adverse pathology, distant metastases, PCa mortality

1. Haese, A, et al. (2019) Multicenter Optimization and Validation of a 2-Gene mRNA Urine Test for Detection of Clinically Significant Prostate Cancer Prior to Initial Prostate Biopsy. J Uro. doi: 10.1097/JU.0000000000000293.

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### Prostate cancer precision diagnostics: menu and pipeline

Product name	Sample type	Clinical decision	R&D	Validation	Launch	Expanded coverage and utilization
Confirm mdx	Tissue	Post biopsy				•
Select mdx	Urine	Pre biopsy				•
GPS	Tissue	AS or treatment intensity				•
Monitor mdx	TBD	AS Monitoring	•			

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