

Audited Consolidated Statement of Comprehensive Income

According to IFRS

<i>Thousands of USD (\$) except per share amounts</i>	Year ended December 31, 2013	Year ended December 31, 2012
Product and service income	7,554	4,779
Government grant income	0	1,134
Revenues	7,554	5,913
Cost of goods & services sold	5,793	1,161
Gross profit	1,761	4,742
Research and development expenses	4,567	6,786
Selling, general and administrative expenses	13,219	9,587
Other operating income	147	191
Other operating expenses	193	14
Total operating charges	17,832	16,196
Operating Profit (EBIT)	-16,071	-11,444
Financial income	114	258
Financial expenses	218	347
Profit/(Loss) before taxes	-16,175	-11,533
Income taxes	0	0
Net Profit/(Loss) for the year from continuing operations	-16,175	-11,533
Profit/(Loss) for the year from discontinued operations	0	0
Profit/(Loss) for the year from continuing operations	-16,175	-11,533
Other comprehensive income		
Items that will be reclassified to profit or loss		
Exchange differences arising on translation of foreign operations	16	-73
Total comprehensive profit/(loss) for the year (net of tax)	-16,159	-11,606

Basic earnings per share (EPS) \$

Using weighted average number of shares	(0.54)	(0.53)
Using end of period number of shares	(0.47)	(0.45)

Audited Consolidated Cash Flow Statement

According to IFRS

<i>Thousands of USD (\$)</i>	Year ended December 31, 2013	Year ended December 31, 2012
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating Profit/(Loss)	-16,071	-11,444
Depreciation, amortization and impairment results	418	513
Share-based compensation	312	234
(Gain)/Loss on disposal of fixed assets	60	-21
Interests paid	0	-17
Change in inventories	-171	0
(Increase)/decrease in accounts receivable (1)	467	213
Increase/(decrease) in account payable (2)	880	-396
Total adjustments	1,966	526
Net cash provided by/(used in) operating activities	-14,105	-10,918
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceed from sale of fixed assets	70	48
Interest received	8	85
Other financial profit/(loss)	-112	-19
Purchase of property, plant and equipment	-257	-641
Purchase of intangible assets	-960	0
Net cash provided by/(used in) investing activities	-1,251	-527
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares (net of issue costs)	24,280	12,730
Net cash provided by/(used in) financing activities	24,280	12,730
Net increase/(decrease) in cash and cash equivalents	8,924	1,285
Cash and cash equivalents at beginning of year	14,455	14,392
Effect on Exchange rate changes	304	-222
Cash and cash equivalents at end of period	24,683	15,455

Audited Consolidated Statement of Financial Position

According to IFRS

<i>Thousands of USD (\$)</i>	Year ended December 31, 2013	Year ended December 31, 2012
ASSETS		
Intangible assets	981	37
Property, plant and equipment	781	1,055
Non-current assets	1,762	1,092
Grants receivable (< 1 year)	23	459
Trade receivables	1,997	2,236
Prepaid expenses and other current assets	748	712
Inventories	171	0
Cash and cash equivalents	24,683	15,455
Current assets	27,622	18,862
TOTAL ASSETS	29,384	19,954
EQUITY AND LIABILITIES		
Share capital	35,483	25,270
Issuance premium	41,694	25,336
Accumulated profit/(loss)	-39,646	-26,087
Result of the year	-16,175	-11,533
Share-based compensation	3,864	3,387
Translation reserves	-683	-386
Total equity	24,537	15,987
Advance on royalties	0	22
Non-current liabilities	0	22
Trade payables	3,271	2,192
Other current liabilities	1,576	1,753
Current liabilities	4,847	3,945
TOTAL EQUITY AND LIABILITIES	29,384	19,954

Audited Consolidated Statement of changes in shareholders' equity

According to IFRS

<i>Thousands of USD (\$)</i>	Attributable to equity holders of the Company					
	Number of shares	Share capital & issuance premium	Retained earnings	Share-based compensation	Translation reserves	Total equity
Balance at January 1, 2012	18,622,327	37,145	-26,265	3,086	681	14,647
Total comprehensive income			-11,533		-73	11,606
Issuance of shares	6,891,113	13,194				13,194
Deduction of SPO costs		-464				-464
Share-based compensation				240		240
Currency translation adjustment		732	177	61	-994	-24
Balance at December 31, 2012	25,513,440	50,607	-37,621	3,387	-396	15,987
Balance at January 1, 2013	25,513,440	50,607	-37,621	3,387	-396	15,987
Total comprehensive income			-16,175		16	-16,159
Issuance of shares	8,737,863	24,824				24,824
Deduction of SPO costs		-543				-543
Share-based compensation				324		324
Currency translation adjustment		2,289	-2,025	153	-313	104
Balance at December 31, 2013	34,251,303	77,177	-55,821	3,864	-683	24,537