

Conclusion - Free translation, the original text is in French

On the basis of our assessment, we have not identified any facts which make us believe that the accounting and financial data - included in the special report of the executive body, which contains the justification of the issue price, the financial consequences on the patrimonial and social rights of the shareholders - are not faithful and sufficient, in all their material aspects, to inform the extraordinary general shareholders' meeting called to vote on the proposed transaction.